



Attention:
Foreign
Affairs L.A.

Armenian National Committee of America
NATIONAL HEADQUARTERS

To: Foreign Affairs Legislative Assistant
From: Kate Nahapetian, Government Affairs Director
Date: April 2, 2005

**Re: Export-Import Bank Broadens U.S.-Armenia
Commercial Opportunities**

I want to share with you news of a recent a move welcomed by Armenian Americans and the growing number of U.S. firms doing business with Armenia. The Export-Import Bank of the United States (Ex-Im Bank) announced this week the expansion of its loan guarantee, export credit insurance, and direct loan programs in Armenia.

The ANCA welcomes this contribution by EXIM to the expansion of U.S.-Armenia commercial relations, and appreciates the role of the Bank in fostering an environment of greater bilateral economic cooperation. We look forward to the new job-creation opportunities that this expansion will make possible both here and in Armenia.

The policy change to its “cover policy arrangements” includes new support for short and medium term programs in the Armenian public sector. These changes, effective as of this week, were based on risk rating changes made by the U.S. Interagency Country Risk Assessment System.

ANCA NATIONAL HEADQUARTERS
888 17th Street NW, Suite 904
Washington, DC 20006
ph: 202 775 1918, fx: 202 775 5648
www.anca.org, anca@anca.org

ANCA WESTERN REGION
104 N Belmont Street, 2nd Floor
Glendale, CA 91204
ph: 818 500 1918, fx: 818 246 7353
www.anca.org, ancawr@anca.org

ANCA EASTERN REGION
80 Bigelow Avenue
Watertown, MA 02472
ph: 617 923 1918, fx: 617 923 5525
www.ancaer.org, anca@anca.org