



American Chamber of Commerce in Armenia For A Better Business Environment

Statement by the American Chamber of Commerce in Armenia on Concluding Trade and Investment Framework Agreement between Armenia and the U.S.

January 18, 2011

The American Chamber of Commerce in Armenia, an affiliate of the U.S. Chamber of Commerce calls upon Armenian and U.S. governments to conclude Trade and Investment Framework Agreement (TIFA) between the two countries.

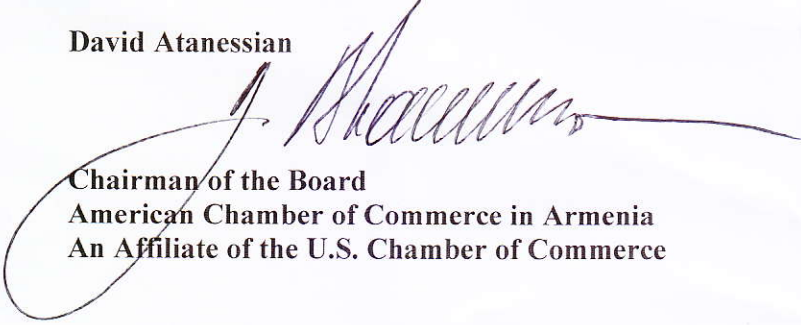
Both Armenia and U.S. are members of the World Trade Organization. Currently the trade related issues between the two countries are regulated by a number of bilateral agreements and are tackled within the framework of U.S.-Armenia Task Force. We believe that TIFA will provide a broader basis for Armenian and U.S. governments to meet and discuss the issues pertaining to expanded economic cooperation, investment opportunities and trade.

Some of the benefits of concluding TIFA for both countries will be

- Stronger economic ties and spirit of cooperation
- Increased opportunities to address impediments to trade and investment, such as customs administration and double taxation issues
- Broader private investment opportunities, including increased contacts and interactions between private sector representatives

It is our strong belief that concluding TIFA is in the spirit of deepening the bonds and increasing the dialogue between the two friendly nations.

David Atanessian



**Chairman of the Board
American Chamber of Commerce in Armenia
An Affiliate of the U.S. Chamber of Commerce**