



## PARTNERSHIP OPPORTUNITY DELEGATION REPUBLIC OF ARMENIA



*Since Armenia's independence from the Soviet Union in 1991, the country has struggled to manage its fragmented energy system. Today, Armenia is exploring new energy sources and increasing regional energy integration, but still imports nearly 80% of its energy needs, mostly from Russia, primarily as natural gas, nuclear fuel, and oil. Considerable opportunity exists to diversify Armenia's energy sector, by deploying renewable energy and efficiency technologies, with the overall goal of achieving energy independence from Russia while boosting regional integration.*

### THE OPPORTUNITY

In October 2015, the Secretary's Office of Global Partnerships will organize a Partnership Opportunity Delegation (POD) to **Yerevan, Armenia** to explore investment opportunities in renewable energy, energy efficiency, and conservation to achieve greater energy independence.

Armenia has proven high potential of micro-hydro, wind, and solar resources, as well as moderate geothermal and biomass resources. Armenia has sizeable energy efficiency potential and could reduce natural gas and electricity consumption by more than 30% and 15%, respectively, through efficiency measures. There is also considerable opportunity for conservation measures, such as through education and behavioral change. This represents a target for international investment opportunities and partnerships

### THE DELEGATIONS

Partnerships Opportunity Delegations (PODs) are an initiative of the U.S. Department of State's Office of Global Partnerships and are designed to facilitate partnership activities between the U.S. private sector and private sector in target countries. The Armenia POD is organized in cooperation with USAID Armenia. The Armenia POD builds on the successes of PODs to Colombia, Ireland, Tanzania, and Burma.



### POD PARTICIPANTS WILL INCLUDE:

- Investors
- Philanthropists
- Entrepreneurs
- Academia
- Diaspora

### PARTICIPANTS WILL:

- Meet with political leaders to gain a deeper understanding of doing business;
- Engage with Armenia's energy sector leaders regarding potential projects, partnerships, and business opportunities; and
- Visit with local financial institutions about investment possibilities.

### THE PARTNERSHIP

The Secretary's Office of Global Partnerships (S/GP) is the entry point for collaboration between the U.S. Department of State, the public and private sectors, and civil society. S/GP aims to strengthen and deepen U.S. diplomacy and development around the world through partnerships that leverage the creativity, innovation, and core business resources of partners for greater impact.

### CONTACT

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